DISCIPLINARY REVIEW BOARD

OF THE

SUPREME COURT OF NEW JERSEY

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January 23, 2008

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VIA CERTIFIED - R.R.R & REGULAR MAIL

William P. Deni, Sr., Esq. c/o David H. Dugan, III, Esq. 1 North Main Street Medford, New Jersey 08055

> RE: <u>In the Matter of William P. Deni, Sr.</u> Docket No. DRB 07-337 District Docket No. XIV-07-208E LETTER OF ADMONITION

Dear Mr. Deni:

The Disciplinary Review Board has reviewed the disciplinary stipulation executed by you and the Office of Attorney Ethics (OAE) and concluded that your conduct in the above matter was unethical. Specifically, in April 2007, the OAE conducted a random audit of your books, which disclosed that, between 2004 and 2007, you had routinely deposited earned legal fees into your trust account, rather than your business account, resulting in the commingling of more than one million dollars of your personal funds with client funds. In addition, the OAE random audit uncovered several recordkeeping deficiencies. Your conduct was unethical and a violation of <u>RPC</u> 1.15(a) and <u>RPC</u> 1.15(d), respectively.

In imposing only an admonition, the Board considered that your clients' funds were not affected by the commingling and that no disciplinary infractions have been sustained against you since your admission to the New Jersey bar in 1972. <u>I/M/O William P. Deni, Sr.</u> Docket No. DRB 07-337 Page Two

Your conduct adversely reflected not only upon you as an attorney, but also upon all members of the bar. Accordingly, the Board has directed the issuance of this admonition to you. R. 1:20-15(f)(4).

A permanent record of this occurrence has been filed with the Clerk of the Supreme Court and the Board's office. Should you become the subject of any further discipline, it will be taken into consideration.

The Board also has directed that the costs of the disciplinary proceedings be assessed against you. An invoice of costs will be forwarded under separate cover.

Very truly yours,

Juliance K. DeCore

Julianne K. DeCore Chief Counsel

JKD/KAW/tk

cc: Chief Justice Stuart J. Rabner Associate Justices Stephen W. Townsend, Clerk Supreme Court of New Jersey Gail G. Haney, Deputy Clerk Supreme Court of New Jersey (w/ethics history) William J. O'Shaughnessy, Chair Disciplinary Review Board David E. Johnson, Jr., Director Office of Attorney Ethics Michael J. Sweeney, Assistant Ethics Counsel Office of Attorney Ethics