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SUPREME COURT OF NEW JERSEY

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RICHARD J. HUGHES JUSTICE COMPLEX
CN 962
TRENTON, NEW JERSEY 08625-0962
(609) 292-1011

ROBYN M. HILL
CHIEF COUNSEL

ISABEL FRANK
DEPUTY CHIEF COUNSEL

LILLIAN LEWIN
DONA S. SEROTA-TESCHNER
COLIN T. TAMS
ELLEN A. BRODSKY
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April 30, 1997

**Certified Mail - R.R.R.
and Regular Mail**

Katina Stylianou, Esq.
1121 Main Street
Clifton, New Jersey 07011

RE: In the Matter of Katina Stylianou
Docket No. DRB 97-024
LETTER OF ADMONITION

Dear Ms. Stylianou:

Pursuant to R.1:20-10, the Disciplinary Review Board reviewed the motion for discipline by consent filed by the Office of Attorney Ethics. After a review of the record, the Board determined to grant the motion and to impose an admonition.

Specifically, on March 21, 1994 you handled a real estate transaction for a client named Venick. In connection with the closing, you received a wire transfer in the amount of \$134,067.57, deposited into your trust account, and a check in the amount of \$14,744.31. Although you received that check, it was apparently lost or misplaced and never deposited into your trust account. Unaware that the second deposit had not been made, you nevertheless made disbursements from the trust account in regard to this transaction, thereby causing a negligent misappropriation of other client funds. Your failure to detect the lost or misplaced deposit was the direct result of your failure to maintain trust receipts and disbursement journals, to maintain

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accurate and descriptive client ledgers, and to perform quarterly three-way reconciliations of your trust account. Your conduct was unethical and in violation of RPC 1.15.


In imposing only an admonition, the Board considered that no clients complained of the missing deposit, that your failure to discover the lost deposit was in part related to your inexperience and lack of communication with your partner, that you were a new and inexperienced attorney at the time and that your recordkeeping currently complies with the rules.

Your conduct adversely reflected not only upon you as an attorney but also upon all members of the bar. Accordingly, the Board has directed the issuance of this admonition to you. R.1:20-15(f)(4).

A permanent record of this occurrence has been filed with the Clerk of the Supreme Court and the Board's office. Should you become the subject of any further discipline, it will be taken into consideration.

The Board has also directed that the costs of the disciplinary proceedings be assessed against you. An affidavit of costs will be forwarded under separate cover.

Very truly yours,


Robyn M. Hill

RMH/dm

c: Chief Justice Deborah T. Poritz
Associate Justices
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Supreme Court of New Jersey
Lee M. Hymerling, Esq., Chair
Disciplinary Review Board
David E. Johnson, Jr., Esq., Director
Office of Attorney Ethics