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OF THE

SUPREME COURT OF NEW JERSEY

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October 23, 2013

VIA CERTIFIED MAIL, R.R.R. & REGULAR MAIL

Charles D. Petrone, Esq.
325 New Albany Road
Moorestown, New Jersey 08057

RE: In the Matter of Charles D. Petrone
Docket No. DRB 13-175
District Docket No. XIV-2013-0197E

LETTER OF ADMONITION

Dear Mr. Petrone:

The Disciplinary Review Board has reviewed the motion for discipline by consent (admonition), filed by the Office of Attorney Ethics ("OAE") in the above matter, pursuant to R. 1:20-10. Following a review of the record, the Board determined to grant the motion and to impose an admonition, with conditions.

Specifically, a February 15, 2013 random audit of your attorney records, conducted by the Office of Attorney Ethics ("OAE"), revealed that, in March 2011, Roebing Bank closed your trust account for inactivity; in March 2011, you overdrew your business account, which you closed in April 2011; you then used, as your business account, a joint personal checking account that you maintained with your wife; and you failed to maintain records from your business transactions separately from your personal transactions. You stipulated that you failed to maintain an attorney trust or business account, failed to maintain business receipts and disbursements journals, and

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deposited legal fees in your attorney business account. Your conduct was unethical and a violation of RPC 1.15(d) and R. 1:21-6.

In order to ensure that your records are in full compliance with the provisions of R. 1:21-6, the Board determined to require you to provide to the OAE, on a quarterly basis and for a period of one year, monthly reconciliations of your attorney records, certified by an accountant approved by the OAE.

Your conduct has adversely reflected not only upon you as an attorney but also upon all members of the bar. Accordingly, the Board has directed the issuance of this admonition to you. R. 1:20-15(f)(4).

A permanent record of this occurrence has been filed with the Clerk of the Supreme Court and the Board's office. Should you become the subject of any further discipline, it will be taken into consideration.

The Board has also directed that the costs of the disciplinary proceedings be assessed against you. An invoice of costs will be forwarded under separate cover.

Very truly yours,



Isabel Frank
Acting Chief Counsel

c: Chief Justice Stuart Rabner
Associate Justices
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Disciplinary Review Board
Mark Neary, Clerk
Supreme Court of New Jersey
Gail G. Haney, Deputy Clerk
Supreme Court of New Jersey (w/ethics history)
Charles Centinaro, Director
Office of Attorney Ethics
Michael J. Sweeney, First Assistant Ethics Counsel
Office of Attorney Ethics