D-96 September Term 2023 089396

In the Matter of :

Stephen N. Severud :

ORDER

An Attorney at Law :

(Attorney No. 001201990) :

The Disciplinary Review Board having filed with the Court its decision in DRB 23-248, recommending that **Stephen N. Severud** of **Hackettstown**, who was admitted to the bar of this State in 1990, be disbarred for violating RPC 1.15(a) and the principles of <u>In re Wilson</u>, 81 N.J. 451 (1979) and <u>In re Hollendonner</u>, 102 N.J. 21 (1985) (engaging in knowing misappropriation of entrusted funds), RPC 1.15(a) (engaging in negligent misappropriation and failing to safeguard client funds) (four instances), RPC 1.15(a) (commingling), RPC 1.15(d) (failing to comply with the recordkeeping requirements of <u>Rule</u> 1:21-6), RPC 8.1(b) (failing to cooperate with disciplinary authorities), RPC 8.4(b) (committing a criminal act that reflects adversely on the lawyer's honesty, trustworthiness, or fitness as a lawyer), and RPC 8.4(c) (engaging in conduct involving dishonesty, fraud, deceit, or misrepresentation); and

Respondent having been ordered to show cause why respondent should not be disbarred or otherwise disciplined;

And good cause appearing;

It is ORDERED that **Stephen N. Severud** be disbarred, effective immediately, and that respondent's name be stricken from the roll of attorneys; and it is further

ORDERED that **Stephen N. Severud** be and hereby is permanently restrained and enjoined from practicing law; and it is further

ORDERED that **Stephen N. Severud** comply with <u>Rule</u> 1:20-20 dealing with disbarred attorneys; and it is further

ORDERED that all funds, if any, currently existing or hereinafter deposited in any New Jersey financial institution maintained by **Stephen N. Severud** pursuant to <u>Rule</u> 1:21-6 be restrained from disbursement and shall be transferred by the financial institution to the Clerk of the Superior Court, who is directed to deposit the funds in the Superior Court Trust Fund pending further order of the Court; and it is further

ORDERED that the entire record of this matter be made a permanent part of respondent's file as an attorney at law of this State; and it is further ORDERED that respondent reimburse the Disciplinary Oversight

Committee for appropriate administrative costs and actual expenses incurred in the prosecution of this matter, as provided in <u>Rule</u> 1:20-17.

WITNESS, the Honorable Stuart Rabner, Chief Justice, at Trenton, this 1st day of October, 2024.

CLERK OF THE SUPREME COURT